



FY 2018 Results Summary

26th Annual General Meeting

25 April 2019



2018 in Review



Full year contribution from Downtown Line 3

11 March 18 – Commencement of Seletar Bus Package

1 Apr 18 – New Rail Financing Framework for NEL/SPLRT

18 Nov 18 – Commencement of Bukit Merah Bus Package



New Bus Packages in 2018

Seletar Bus Package

- Commenced on 11 Mar 2018
- Contract period: 5 years
- Comprise 26 bus services, which included 2 new services
- New Seletar Bus Depot



Bukit Merah Bus Package

- Commenced on 18 Nov 2018
- Contract period: 5 years
- Comprise 18 bus services
- New Ulu Pandan Bus Depot



2018 Key Operational Statistics



Bus

- 9 Bus Packages
- 222 Bus Services, ↑ 14 from last year
- 3,471 Buses, ↑ 225 from last year
- 7 Bus Depots
- 17 Bus Interchanges
- 14 Bus Terminals



Rail

- 428 million passenger trips (↑ 20.2% YoY)
- 192 Trains
- 2 Train Depots
- 78 Stations
- Total rail distance: 82km

Key Achievements

❑ Land Transport Authority Annual Safety Convention 2018

- Safe Rail Line of the Year (Excellence Award) – Downtown Line
- Safe Bus Operator of the Year (Excellence Award)– SBS Transit Bedok Bus Package

❑ Skills Future Employer Award

❑ Excellent Service Award 2018 – 1655 staff

❑ National Kindness Award 2018 – Transport Gold

- Outstanding Award – 5 staff
- Commendation Award – 136 staff

❑ HR Excellence Awards 2018 – Excellence in Multigenerational Workforce Management

❑ Land Transport Authority Excellence Award 2019

- Most Reliable MRT Line – North East Line
- Best Land Transport Operations & Maintenance Initiatives
 - Winner: SBS Transit
 - Merit Winner: SBS Transit DTL Pte Ltd



Financial Highlights

(\$'m)

	FY2018	FY2017	YoY %	
Revenue	1,383.6	1,191.7	↑ 191.9	16.1%
Operating Costs	1,286.3	1,132.4	↑ 153.9	13.6%
Operating Profit	97.3	59.3	↑ 38.0	64.0%
Profit before tax	94.2	55.1	↑ 39.1	70.9%
Net Profit	80.1	47.1	↑ 33.0	70.0%

(cents)

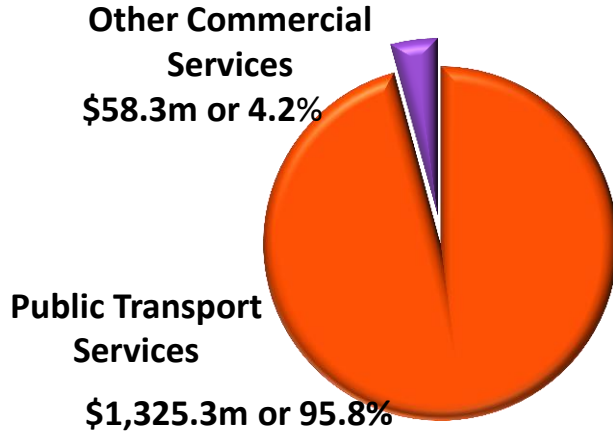
	FY2018	FY2017	YoY %	
EPS	25.7	15.2	↑ 10.5	69.5%
Dividend per share	12.9	7.6	↑ 5.3	69.7%



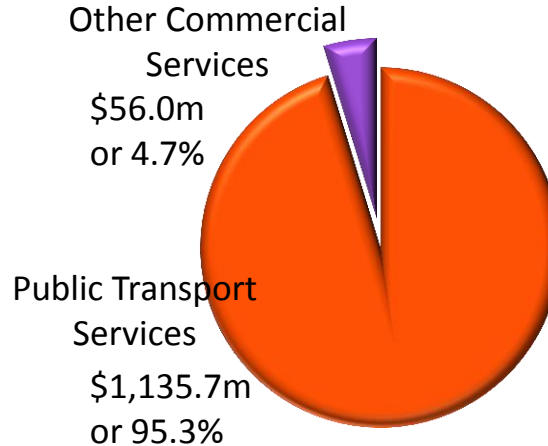
Revenue

Increase by \$191.9m or 16.1%

FY 2018
\$1,383.6m



FY 2017
\$1,191.7m

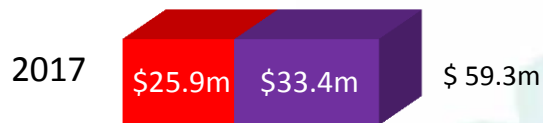


Increase due to:

- Public Transport Services** ↑ \$189.6m
- Other Commercial Services** ↑ \$2.3m

Operating Profit

Increase by \$38.0m or 64.0%



■ Public Transport Services

■ Other Commercial Services

Increase due to:

Public Transport Services

↑ \$34.3m

Other Commercial Services

↑ \$3.7m



Key Financial Ratios

	FY 2018	FY 2017	YoY Increase
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Operating Profit Margin (%)

7.0

5.0



2.0pts

EBITDA Margin (%)

13.8

13.1



0.7pts

Return on Total Assets (%)

7.4

4.4



3.0pts

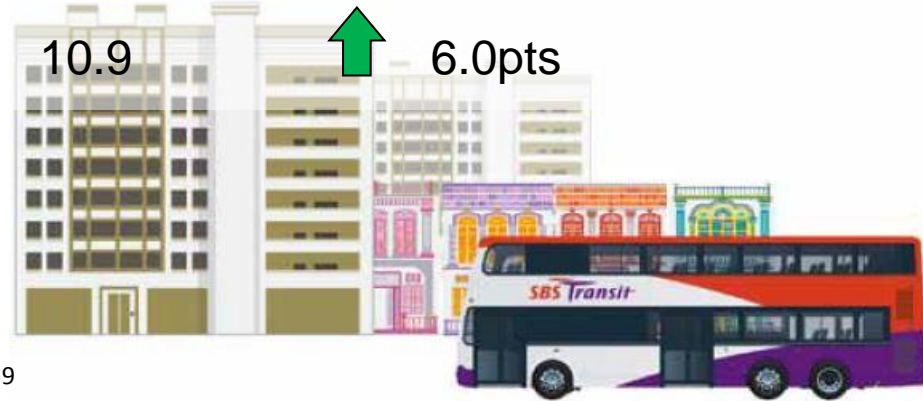
Return on Equity (%)

16.9

10.9



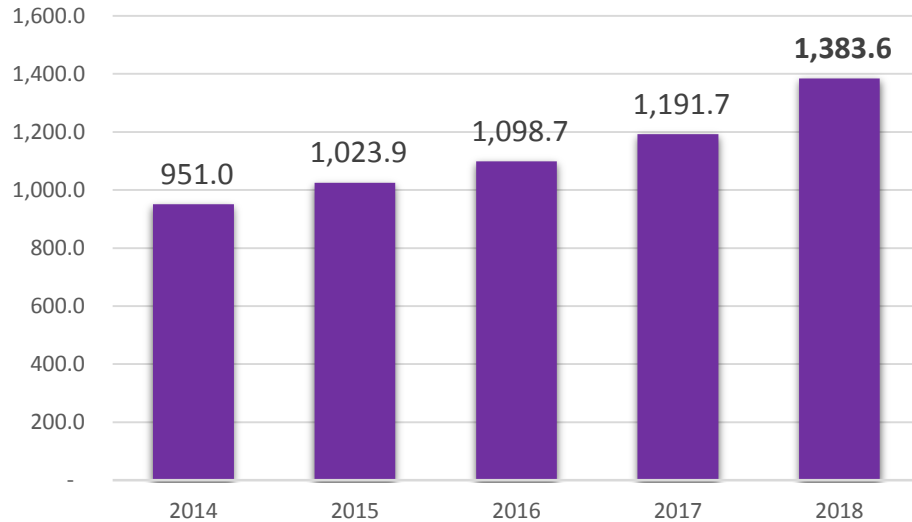
6.0pts



Revenue and Profit Trend

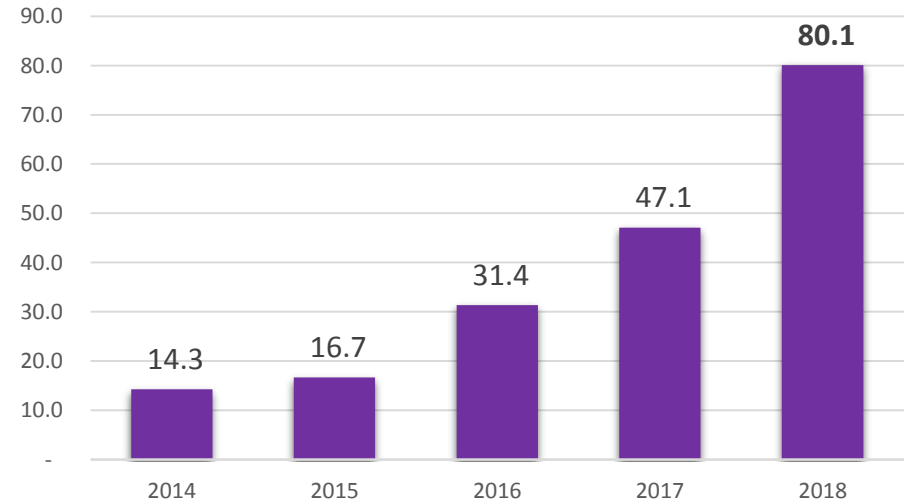
Revenue

(\$'mil)

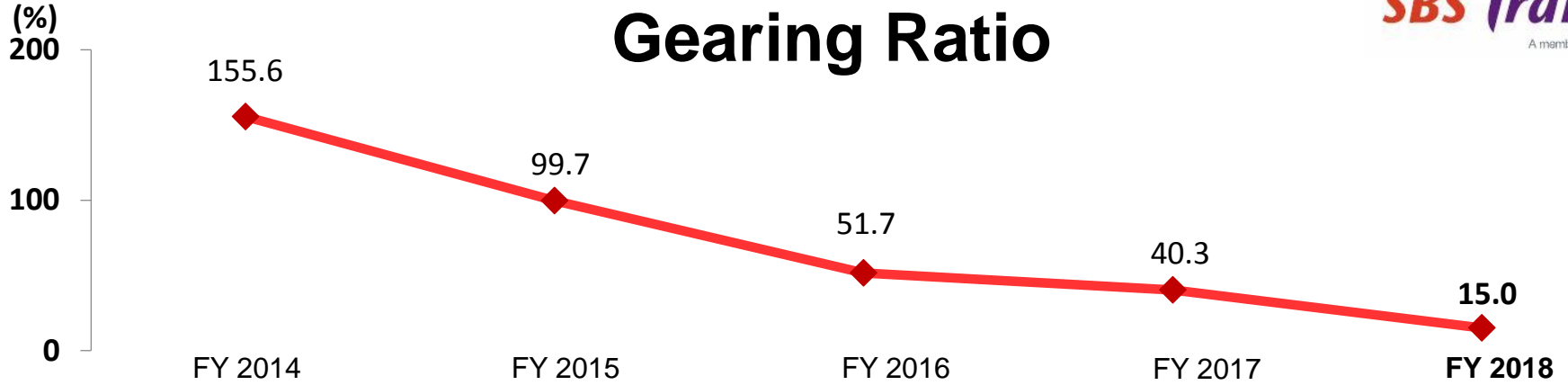


Profit Attributable to Shareholders

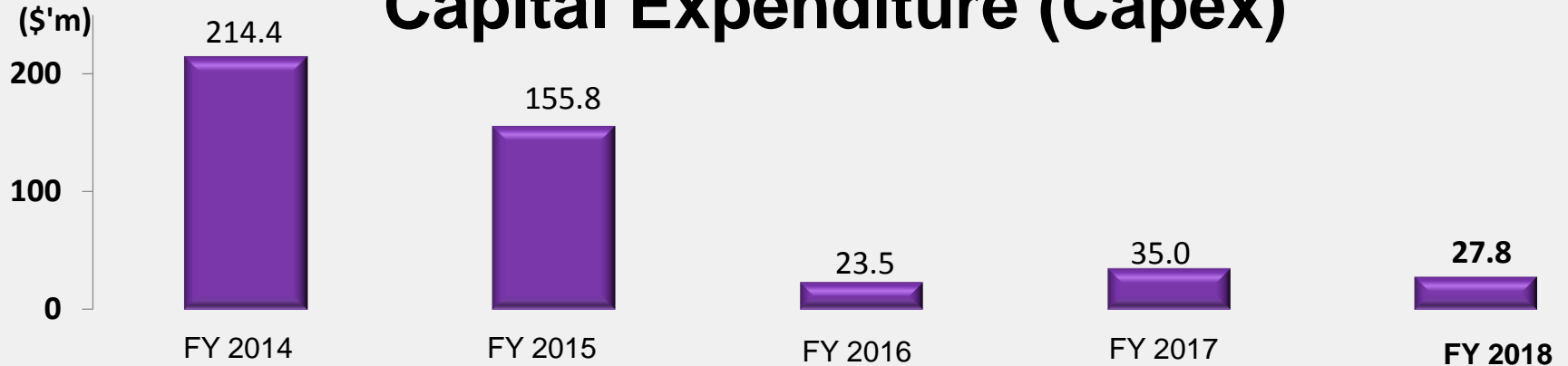
(\$'mil)



Gearing Ratio

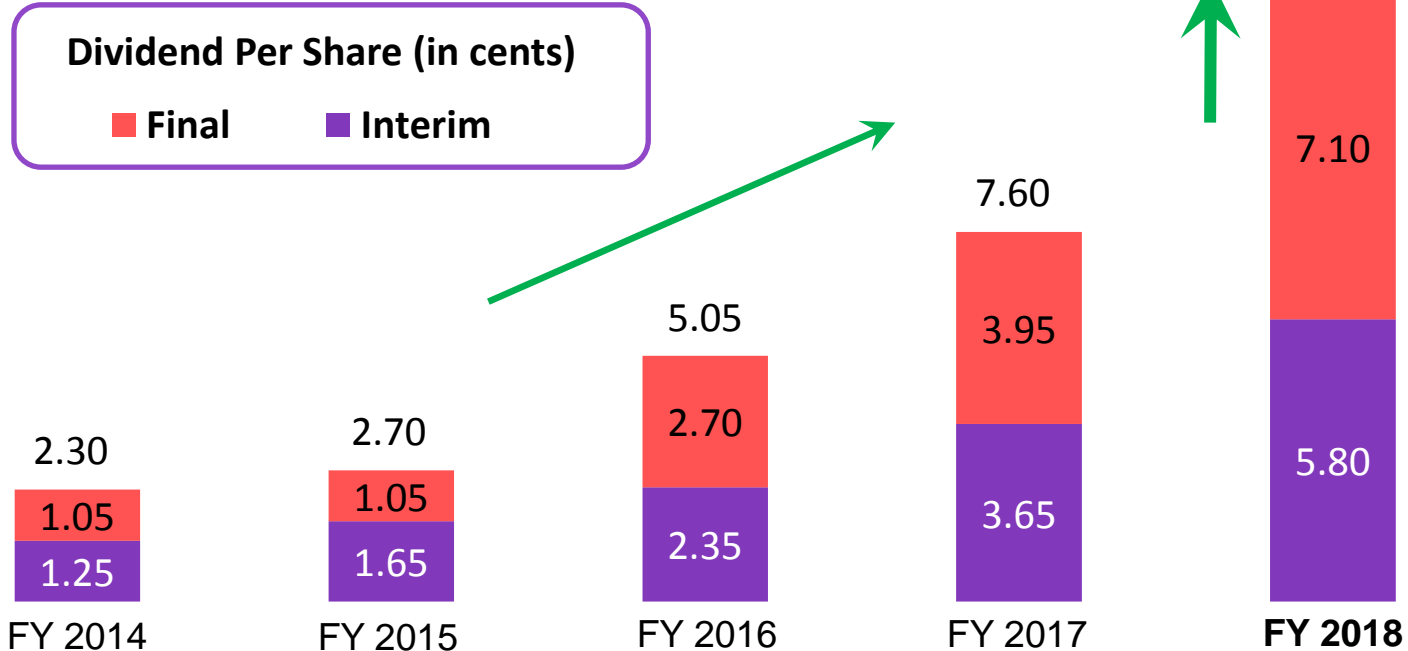


Capital Expenditure (Capex)



Dividend Per Share (DPS)

FY18 DPS increase by 5.30 Cents or 69.7%



Total Shareholder Return Last 5 Years

Total Return (%) **Annual Compounded (%)**

128.6

18.0



Per Share

Increase in Share Price (\$1.315⁽¹⁾ to \$2.700⁽²⁾)

\$1.3850

Dividends Paid (2014 – 2018) ⁽³⁾

\$0.3055

Total Shareholder Return

\$1.6905

(1) Closing Share Price for year ended 2013

(2) Closing Share Price for year ended 2018

(3) Assumes proposed final dividend for 2018 is approved



Full year contribution from Seletar & Bukit Merah Bus Packages



Growth in bus fleet and services to meet enhance existing services and for new services roll-out



Build future capabilities in On-demand Buses, Electric Vehicles (EV) and Autonomous Vehicles (AV)



NEL mid-life upgrade and refurbishment to improve NEL's reliability



SBS Transit's Bus



SBS Transit's North East Line Trains



THANK YOU