

CHANGE - ANNOUNCEMENT OF APPOINTMENT::APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND THE NEW CHAIRMAN OF THE BOARD

Issuer & Securities

Issuer/ Manager

SBS TRANSIT LTD

Securities

SBS TRANSIT LTD - SG1F58858209 - S61

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Appointment

Date & Time of Broadcast

29-Apr-2021 17:40:08

Status

New

Announcement Sub Title

Appointment of Independent Non-Executive Director and the New Chairman of the Board

Announcement Reference

SG210429OTHRKDZ2

Submitted By (Co./ Ind. Name)

Angeline Joyce Lee Siang Pohr

Designation

Joint Company Secretary

Description (Please provide a detailed description of the event in the box below)

Appointment of Independent Non-Executive Director and the new Chairman of the Board

Additional Details

Date Of Appointment

29/04/2021

Name Of Person

Tan Beng Hai

Age

69

Country Of Principal Residence

Singapore

The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)

The Nominating Committee had put forth their nomination of Mr Tan Beng Hai or Mr Bob Tan as Director and Chairman of the SBS Transit Board of Directors on the basis of Mr Tan's qualification and working experience. The Nominating Committee believes that Mr Tan will provide the necessary balance and diversity of skills, experience and knowledge among the Directors in addition to bringing strong independent leadership to the Board.

Whether appointment is executive, and if so, the area of responsibility

Non-executive

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Independent Non-Executive Director and new Chairman of the Board

Professional qualifications

Fellow of the Institute of Chartered Accountants in England and Wales

Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/ or substantial shareholder of the listed issuer or any of its principal subsidiaries

NIL

Conflict of interests (including any competing business)

NIL

Working experience and occupation(s) during the past 10 years

Listed Companies:

- (1) CapitaMalls Asia Ltd - Director (1st Mar 2013 - 22 Jul 2014), Chairman of Audit Committee, Member of Finance and Budget Committee and Member of Risk Committee
- (2) Asia Pacific Breweries Ltd - Director (1st Oct 2010 22nd Feb 2013), Chairman of Audit and Remuneration Committees and Member of Nominating Committee.

Non Listed companies/Others:

- (1) SINGEX Holdings Pte.Ltd. - Chairman (28th Jun 2013 - 1st Jan 2021)
- (2) Institute of Technical Education - Chairman (1 April 2007 31 December 2019) Board member (1 April 1998)
- (3) Inland Revenue Authority of Singapore - Board member (1 Sep 2013 - 31 Aug 2019)
- (4) Singapore Manufacturing Federation - Member of the Board of Governors (28th Jan 2014-12 Nov 2018)
- (5) Singapore LNG Corporation Pte Ltd - Chairman (15th Jun 2010-15th May 2018)
- (6) SMRT Trains Ltd - Director (20 May 2013-17 July 2017)
- (7) SMRT Corporation Ltd (Delisted on 31 Oct 2016) - Director (1st August 2006 -17 July 2017)), Chairman of Audit Committee and Member of Nominating Committee
- (8) Singapore Golf Association - Board member (31 March 2006 -11th March 2010), and President (11th Mar 2010 - 20 July 2016)
- (9) Tripartite Alliance for Fair and Progressive Employment Practices - Co-Chairman (May 2006 - 1 Sep 2015)

- (10) Sentosa Golf Club - General Committee Member and Captain (1 April 2005 - 31 March 2015)
- (11) Charity Council - Member (1st Mar 2009 - 28 Feb 2015)
- (12) National Wages Council - Member (April 2004 Sep 2014)
- (13) Singapore National Employers Federation - Council member (1986-25 Sep 2014) and Vice President (Jun 1988 25 Sep 2014)
- (14) Singapore Business Federation - Council member (7 Dec 2004 - 27 Jun 2014) and Honorary Treasurer (25th Jun 2008 - 1st Mar 2014)
- (15) SBF Holdings Pte Ltd - Director (10th Dec 2008 - 30th April 2014)
- (16) SINGEX Venues Pte Ltd - Chairman (1st April 2010 - 28 Jun 2013)
- (17) SINGEX Exhibition Pte Ltd - Chairman (1st April 2010 - 28 Jun 2013)
- (18) SINGEX Exhibition Ventures Pte Ltd - Chairman (1st April 2010 - 28 Jun 2013)
- (19) SMRT Trains Ltd - Director (7th Sep 2006 3 Feb 2012)
- (20) SMRT Road Holdings Ltd - Director (7th Sep 2006 6 Feb 2012)
- (21) SMRT Buses Ltd - Director (7th Sep 2006 6 Feb 2012)

Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704(7)) Or Appendix 7H (Catalist Rule 704(6))

Yes

Shareholding interest in the listed issuer and its subsidiaries?

No

These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

Past (for the last 5 years)

Listed Company:

- (1) SMRT Corporation Ltd (Delisted in October 2016)

Non Listed Companies/Others:

- (1) SINGEX Holdings Pte.Ltd
- (2) Institute of Technical Education
- (3) Inland Revenue Authority of Singapore
- (4) Singapore Manufacturing Federation
- (5) Singapore LNG Corporation Pte Ltd
- (6) Singapore Golf Association

Present

Listed Companies:

- (1) SEMBCORP Marine Ltd
- (2) Singapore Post Limited

Non Listed Companies:

- (1) Jurong Engineering Ltd
- (2) Ascott Business Trust Management Pte Ltd
- (3) Ascott Residence Trust Management Ltd

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

(c) Whether there is any unsatisfied judgment against him?

No

(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

Any prior experience as a director of an issuer listed on the Exchange?

Yes

If Yes, Please provide details of prior experience

SEMBCORP Marine Ltd - Director (Appointed on 20 April 2015 to present)

Singapore Post Limited - Director (Appointed on 10 Oct 2016 to present)
