

GROUP CASH FLOW STATEMENT

YEAR ENDED 31 DECEMBER 2018

	The Group	
	2018 \$'000	2017 \$'000
Operating activities		
Profit before taxation	94,185	55,103
Adjustments for:		
Depreciation expense	93,136	96,925
Finance costs	3,390	4,482
Net (gain) loss on disposal of vehicles and equipment	(261)	103
Interest income	(274)	(242)
Provision for service benefits and long service awards	954	688
Insurance premiums payable and provision for accident claims	2,606	1,235
Operating cash flows before movements in working capital	193,736	158,294
Trade receivables	(927)	(45,344)
Other receivables and prepayments	(24,799)	(12,427)
Inventories	(23,130)	(34,317)
Trade and other payables	19,840	33,746
Deferred grants	(632)	(751)
Deposits received	497	(521)
Payment of service benefits and long service awards	(668)	(951)
Payment of insurance premiums and accident claims	(5,038)	(4,069)
Cash generated from operations	158,879	93,660
Income tax paid	(34)	(34)
Net cash from operating activities	158,845	93,626
Investing activities		
Interest received	308	242
Proceeds from disposal of vehicles and equipment	29,991	304
Maturity of investments	5,000	–
Purchase of vehicles, premises and equipment	(27,810)	(35,000)
Net cash from (used in) investing activities	7,489	(34,454)
Financing activities		
New loans raised	619,800	764,100
Repayment of borrowings	(725,800)	(799,100)
Proceeds from share issue	1,227	1,640
Interest paid	(3,773)	(5,077)
Dividends paid	(30,375)	(19,742)
Others	23	28
Net cash used in financing activities	(138,898)	(58,151)
Net increase in cash and cash equivalents	27,436	1,021
Cash and cash equivalents at beginning of year	5,275	4,254
Cash and cash equivalents at end of year (Note 5)	32,711	5,275

See accompanying notes to the Financial Statements.