

## CHANGE - ANNOUNCEMENT OF CESSATION::RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

### Issuer & Securities

#### Issuer/ Manager

SBS TRANSIT LTD

#### Securities

SBS TRANSIT LTD - SG1F58858209 - S61

#### Stapled Security

No

### Announcement Details

#### Announcement Title

Change - Announcement of Cessation

#### Date & Time of Broadcast

29-Apr-2021 17:36:27

#### Status

New

#### Announcement Sub Title

Retirement of Independent Non-Executive Director

#### Announcement Reference

SG210429OTHRE0VJ

#### Submitted By (Co./ Ind. Name)

Angeline Joyce Lee Siang Pohr

#### Designation

Joint Company Secretary

#### Description (Please provide a detailed description of the event in the box below)

Retirement of Mr John De Payva as an Independent Non-Executive Director of the Company.

### Additional Details

#### Name Of Person

John De Payva

#### Age

71

#### Is effective date of cessation known?

Yes

---

If yes, please provide the date

29/04/2021

---

Detailed Reason (s) for cessation

Mr John De Payva retired as an Independent Non-Executive Director at the conclusion of the Company's Annual General Meeting held on 29 April 2021 in support of the Company's board renewal plan.

---

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

---

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

---

Any other relevant information to be provided to shareholders of the listed issuer?

No

---

Date of Appointment to current position

26/07/1999

---

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

---

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

7

---

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

0

---

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Independent Non-Executive Director, Member of both the Remuneration Committee and the Service Quality Committee.

---

Role and responsibilities

Independent Non-Executive Director, Member of both the Remuneration Committee and the Service Quality Committee.

---

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

NIL

---

Shareholding interest in the listed issuer and its subsidiaries?

No

---

Past (for the last 5 years)

NIL

---

Present

Orchid Leisure Enterprises (Pte) Ltd

---