

CHANGE - ANNOUNCEMENT OF APPOINTMENT::REDESIGNATION OF DEPUTY CHAIRMAN AS EXECUTIVE DEPUTY CHAIRMAN AND APPOINTMENT OF CEO

Issuer & Securities

Issuer/ Manager

SBS TRANSIT LTD

Securities

SBS TRANSIT LTD - SG1F58858209 - S61

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Appointment

Date & Time of Broadcast

14-Jan-2019 17:09:09

Status

New

Announcement Sub Title

Redesignation of Deputy Chairman as Executive Deputy Chairman and Appointment of CEO

Announcement Reference

SG190114OTHRSUPO

Submitted By (Co./ Ind. Name)

Yeo Tee Yeok, Edwin

Designation

Joint Company Secretary

Description (Please provide a detailed description of the event in the box below)

Redesignation of Deputy Chairman as Executive Deputy Chairman and appointment of Chief Executive Officer

Additional Details

Date Of Appointment

15/01/2019

Name Of Person

Yang Ban Seng

Age

62

Country Of Principal Residence

Singapore

Date of last re-appointment (if applicable)

25/04/2018

The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)

Deputy Chairman of SBS Transit Ltd, Mr Yang Ban Seng, has been appointed Executive Deputy Chairman and Chief Executive Officer ("CEO") of SBS Transit Ltd with effect from 15 January 2019, in place of Mr Gan Juat Kiat who had tendered his resignation as Executive Director and CEO. Mr Yang Ban Seng is also Managing Director and Group Chief Executive Officer ("MD/Group CEO") of ComfortDelGro Corporation Limited, the parent company of SBS Transit Ltd. The Board of SBS Transit Ltd has approved the recommendation by its Chairman to designate Mr Yang as Executive Deputy Chairman and CEO, having considered Mr Yang's experience and familiarity with the business operations of SBS Transit having been MD/Group CEO of ComfortDelGro and Deputy Chairman of SBS Transit since 1 May 2017.

Whether appointment is executive, and if so, the area of responsibility

Executive. Oversees the operations of SBS Transit Ltd.

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Executive Deputy Chairman and Chief Executive Officer

Professional qualifications

- Master of Business Administration, National University of Singapore
- Bachelor of Science (Operations Research and Statistics) (Hons), University of Manchester

Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

Nil

Conflict of interests (including any competing business)

Nil

Working experience and occupation(s) during the past 10 years

- Managing Director / Group Chief Executive Officer, ComfortDelGro Corporation Limited
- Chief Executive Officer, ComfortDelGro Taxi Business, Singapore
- Director of subsidiaries of the ComfortDelGro Group, SBS Transit Group and VICOM Group, see "Other Directorships"

Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704(7)) Or Appendix 7H (Catalist Rule 704(6))

Yes

Shareholding interest in the listed issuer and its subsidiaries?

No

Other Principal Commitments* Including Directorships#

*"Principal Commitments" has the same meaning as defined in the Code

These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

Past (for the last 5 years)

Nil

Present

Principal Directorships in the ComfortDelGro Group

- ComfortDelGro Corporation Limited
- Beijing Jin Jian Taxi Services Co., Ltd
- Comfort Transportation Pte Ltd
- CityCab Pte Ltd
- ComfortDelGro Engineering Pte Ltd
- CityFleet Networks Limited
- ComfortDelGro Corporation Australia Pty Ltd
- Guangzhou Xin Tian Wei Transportation Development Co., Ltd
- Metroline Limited
- Swan Taxis Pty Ltd

Directorships in the SBS Transit Group

- SBS Transit Ltd
- SBS Transit DTL Pte Ltd

Principal Directorships in the VICOM Group

- VICOM Ltd
 - Setsco Services Pte Ltd
 - JIC Inspection Services Pte Ltd
-

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

(c) Whether there is any unsatisfied judgment against him?

No

(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

Any prior experience as a director of an issuer listed on the Exchange?

Yes

If Yes, Please provide details of prior experience

Mr Yang is a Director of the following companies listed in the Singapore Exchange:

- ComfortDelGro Corporation Limited
 - SBS Transit Ltd
 - VICOM Ltd
-

Please provide details of relevant experience and the nominating committee's reasons for not requiring the director to undergo training as prescribed by the Exchange (if applicable)

NA
